



25 June 2018

**Philippine Stock Exchange**  
Disclosure Department  
3/F PSE Plaza, Ayala Triangle Plaza  
Makati City, Metro Manila

Attention: **Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange

Gentlemen:

On behalf of Philippine H2O Ventures Corp., we hereby submit to the Philippine Stock Exchange the attached press statement regarding its annual stockholders' meeting held on 25 June 2018.

This disclosure is submitted in compliance with the Securities Regulation Code and the Revised Disclosure Rules.

Thank you very much.

Very truly yours,

  
**LEANDRO E. ABALQUEZ**  
Corporate Secretary

FOR IMMEDIATE RELEASE

JUNE 25, 2018

### **UDENNA GOES INTO TOURISM-RELATED BUSINESSES**

In its annual stockholders' meeting on June 25, the publicly listed Philippine H2O Ventures Corp. received approval to change, among others, (i) its name to PH Resorts Group Holdings, Inc. (PH Resorts), and (ii) its primary purpose to engage in the hotel and/or gaming and entertainment business.

PH Resorts will house the tourism-related businesses of the Udenna Group. Its portfolio will include two integrated resort and casino projects, one in Mactan, Cebu as well as another one in Udenna's Clark Global City in Angeles, Pampanga.

"As we foray deeper into the tourism sector, we hope to usher in a new era of growth for our shareholders," Udenna Founder and Chairman Dennis A. Uy said.

"At the same time, we look forward to supporting the development of the tourism sector, which serves as one of our economy's growth pillars," added Mr. Uy, who was elected chairman to the Company's board of directors.

Joining Mr. Uy on the board are Raymundo Martin Escalona (President); Jose Angel Sueiro (Chief Operating Officer); Cherylyn C. Uy (Treasurer); and, Lara C. Lorenzana (Chief Financial Officer). Eric Recto and William Yap were appointed as independent directors.

Stockholders also approved the increase of the Company's authorized capital stock to P8 billion from P500 million.

The Udenna Group earlier acquired 62% of the issued and outstanding capital stock of H2O Ventures under a share purchase agreement primarily with Jolliville Holdings Corporation.

PH Resorts is the latest publicly listed company of Udenna, which also controls Phoenix Petroleum Philippines, Inc., Chelsea Logistics Holdings Corp. and 2GO Group, Inc.

"PH Resorts will allow the Udenna Group to take advantage of the many opportunities in the tourism sector; create stronger synergies among our existing businesses, and make more meaningful contributions to the Philippine economy," Mr. Uy said.

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**ABOUT THE COMPANY**

*Udenna Corporation was incorporated in the Philippines on March 19, 2002. It is the holding company of one of the country's fastest-growing conglomerates, with diverse business interests in petroleum and oil through Phoenix Petroleum; shipping and logistics through Chelsea Logistics and 2GO; real estate through Udenna Development; education through Enderun Colleges; and convenience stores through FamilyMart, among others. Phoenix Petroleum Philippines, Inc. and Chelsea Logistics Holdings Corp. are listed on the Philippine Stock Exchange.*