



PHILIPPINE H₂O VENTURES CORP.

February 19, 2018

Philippine Stock Exchange

9th Floor, PSE Tower,
28th Street corner 5th Avenue,
BGC, Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

Re : **Philippine H2O Ventures Corp.**
Clarification on News Article

Gentlemen:

We write to provide clarification on the news article entitled "H2O Ventures seeks shareholders' OK for sale of water unit to Udenna Group" posted in The Philippine Star (Internet Edition) last 17 February 2018. The article reported in part that:

....

"Philippine H2O Ventures Corp. will seek shareholders' approval for the sale of its water business to Dennis Uy's Udenna Group."

....

Philippine H2O Ventures Corp. ("H2O" or "the Company") wishes to clarify that while the Company will be seeking for approval for the sale of its water business during the scheduled special shareholders' meeting, the Udenna group under Dennis Uy, is not the prospective buyer.

We trust that the foregoing clarifies the matter.

Thank you.

Very truly yours,

ORTRUD T. YAO
Corporate Secretary/
Treasurer/CFO